

Press Release-For Immediate Release

## Whiterock REIT Declares November Distribution

### TSX - WRK.UN

TORONTO, November 20, 2006 /CNW/ - Whiterock Real Estate Investment Trust ("Whiterock") announced today that its distribution declared for the month of November 2006 is \$0.0935, representing \$1.122 per Unit on an annualized basis, an annualized yield of approximately 9.3% based on the November 17, 2006 Unit closing price of \$12.07. Payment will be made on or about December 15, 2006 to Unitholders of record on November 30, 2006.

#### Reinvestment Program

Whiterock's Distribution Reinvestment Plan allows Unitholders to purchase additional Units using their distributions, without brokerage fees, at 96% of the volume weighted average trading price for the ten days immediately preceding a distribution payment date. The enrolment form and further details are available at [www.whiterockreit.ca/drip.html](http://www.whiterockreit.ca/drip.html).

#### About Whiterock

Whiterock is a TSX listed rapidly expanding, growth oriented real estate investment trust focused on increasing Unitholder value through the strategic acquisition, ownership and management of well-located, long-term leased office, industrial and retail properties in select markets across Canada. Since its formation as a Trust on June 28, 2005, Whiterock has acquired properties totaling approximately 3.0 million square feet with a gross book value of approximately \$377 million.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**For further information:** [www.whiterockreit.ca](http://www.whiterockreit.ca)

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Source: Whiterock Real Estate Investment Trust