

Press Release-For Immediate Release

## Whiterock REIT Declares January Distribution

### TSX - WRK.UN

TORONTO, January 19, 2007 /CNW/ - Whiterock Real Estate Investment Trust ("Whiterock") announced today that its distribution declared for the month of January 2007 is \$0.0935, representing \$1.122 per Unit on an annualized basis, an annualized yield of approximately 8.1% based on the January 18, 2007 Unit closing price of \$13.92. Payment will be made on or about February 15, 2007 to Unitholders of record on January 31, 2007.

At the close of Business on January 18, 2007, the REIT had 9,701,147 units issued and outstanding which together with 205,354 units of Whiterock Limited Partnership outstanding, results in an aggregate of 9,906,501 equivalent trust units issued and outstanding based on the exchange provisions applicable with respect to units of Whiterock Limited Partnership.

#### Reinvestment Program

Whiterock's Distribution Reinvestment Plan allows Unitholders to purchase additional Units using their distributions, without brokerage fees, at 96% of the volume weighted average trading price for the ten days immediately preceding a distribution payment date. The enrolment form and further details are available at [www.whiterockreit.ca/drip.html](http://www.whiterockreit.ca/drip.html).

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**For further information:** [www.whiterockreit.ca](http://www.whiterockreit.ca)

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Source: Whiterock Real Estate Investment Trust