

Press Release-For Immediate Release

## Whiterock REIT Declares March Distribution

### TSX - WRK.UN

TORONTO, March 21, 2007 /CNW/ - Whiterock Real Estate Investment Trust ("Whiterock") announced today that its distribution declared for the month of March 2007 is \$0.0935, representing \$1.122 per Unit on an annualized basis, an annualized yield of approximately 7.9% based on the March 20, 2007 Unit closing price of \$14.21. Payment will be made on or about April 16, 2007 to Unitholders of record on March 31, 2007.

At the close of business on March 20, 2007, Whiterock had 9,945,026 Units issued and outstanding.

#### Reinvestment Program

Whiterock's Distribution Reinvestment Plan allows Unitholders to purchase additional Units using their distributions, without brokerage fees, at 96% of the volume weighted average trading price for the ten days immediately preceding a distribution payment date. The enrolment form and further details are available at [www.whiterockreit.ca/drip.html](http://www.whiterockreit.ca/drip.html).

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**For further information:** [www.whiterockreit.ca](http://www.whiterockreit.ca)

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Source: Whiterock Real Estate Investment Trust