

Whiterock REIT Announces Trustee Changes

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TORONTO, July 5 / CNW / - Whiterock Real Estate Investment Trust ("Whiterock" or the "Trust") (TSX: WRK.UN) today announced changes to its Trustees and Committees.

Oz Pedde has been appointed as non-executive Chairman of the Trustees. Mr. Pedde has over 25 years of executive management experience, including serving as President and Chief Executive Officer of Manitoba Telephone Systems, as well as serving as a director at numerous public and private companies. Mr. Pedde has served as a Trustee since the formation of the Trust in June of 2005, and is the Chairman of the Governance and Compensation Committee.

Greg Guido has been appointed as an Independent Trustee of the Trust. Mr. Guido was previously an Independent Trustee of the Trust and is currently an investment professional specializing in real estate acquisitions and development at Antares Real Estate Partners, a Greenwich, CT based private equity firm. Prior to this, he worked at the Praedium Group and Credit Suisse First Boston, both based in New York. Mr. Guido holds a Master of Business Administration from the Harvard Business School.

Whiterock also announced today it has received and accepted the resignations of David Thomson, Stanley Swartzman and Gavin Swartzman as Trustees, effective immediately.

Following the appointment of the additional Independent Trustee, the Trustees voted unanimously to reconstitute the Special Committee, the members of which will now be comprised of Oz Pedde and Emerson Hughes. The Trustees and the Special Committee remain committed to the process to review all strategic alternatives, including the ongoing operations of the business platform or a sale or merger of the Trust.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information: www.whiterockreit.ca

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