

Press Release-For Immediate Release

## Whiterock REIT Declares November Distribution

### TSX - WRK.UN

TORONTO, November 21, 2007 /CNW/ - Whiterock Real Estate Investment Trust ("Whiterock") announced today that its distribution declared for the month of November 2007 is \$0.0935, representing \$1.122 per Unit on an annualized basis, an annualized yield of approximately 10.8% based on the November 20, 2007 Unit closing price of \$10.36. Payment will be made on or about December 15, 2007 to Unitholders of record on November 30, 2007.

At the close of business on November 20 2007, Whiterock had 10,233,243 Units issued and outstanding.

#### Reinvestment Program

Whiterock's Distribution Reinvestment Plan allows Unitholders to purchase additional Units using their distributions, without brokerage fees, at 96% of the volume weighted average trading price for the ten days immediately preceding a distribution payment date. The enrolment form and further details are available at [www.whiterockreit.ca/drip.html](http://www.whiterockreit.ca/drip.html).

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**For further information:** [www.whiterockreit.ca](http://www.whiterockreit.ca)

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Source: Whiterock Real Estate Investment Trust