

Press Release-For Immediate Release

## Whiterock REIT Declares December Distribution

### TSX - WRK.UN

TORONTO, December 14, 2007 /CNW/ - Whiterock Real Estate Investment Trust ("Whiterock") announced today that its distribution declared for the month of December 2007 is \$0.0935, representing \$1.122 per Unit on an annualized basis, an annualized yield of approximately 11.22% based on the December 13, 2007 Unit closing price of \$10.00. Payment will be made on or about December 31, 2007 to Unitholders of record on December 28, 2007.

At the close of business on December 13, 2007, Whiterock had 10,380,403 Units issued and outstanding.

#### Reinvestment Program

Whiterock's Distribution Reinvestment Plan allows Unitholders to purchase additional Units using their distributions, without brokerage fees, at 96% of the volume weighted average trading price for the ten days immediately preceding a distribution payment date. The enrolment form and further details are available at [www.whiterockreit.ca/drip.html](http://www.whiterockreit.ca/drip.html).

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**For further information:** [www.whiterockreit.ca](http://www.whiterockreit.ca)

Jason Underwood, 416-907-4861  
Paul Simcox, 416-907-4862  
Frank Bucys, CFO, 416-907-4864

---

Source: Whiterock Real Estate Investment Trust