

Press Release-For Immediate Release

Whiterock REIT Announces Appointment of Additional Independent Trustee

TSX – WRK.UN

TORONTO, February 4, 2008 /CNW/ - Whiterock Real Estate Investment Trust (“Whiterock”) is pleased to announce today that Nick Kanji has been appointed to its Board of Trustees, and will chair its Audit Committee and become a member of the Investment Committee.

Mr. Kanji has over 25 years of executive management experience in the real estate industry. He currently serves as President of Sutter Hill Development Corporation, a family owned, Toronto based real estate investment and management company specializing in value creation and repositioning of commercial real estate projects. Prior to this, he served as Vice President of Genstar Commercial Developments and Alexis Nihon Developments. Mr. Kanji is a Director of the Princess Margaret Hospital Foundation and a member of the Board of Governors of Junior Achievement of Central Ontario. He has previously volunteered as Chairman of Seneca College Foundation and Focus Humanitarian Assistance Canada and has held leadership positions in a number of other charitable organizations. Mr. Kanji is also a Fellow of the Institute of Chartered Accountants in England and Wales.

“We are very pleased and excited that Nick Kanji has agreed to serve on our Board of Trustees” stated Jason Underwood, CEO. “Mr. Kanji is a successful entrepreneur and well respected member of the Canadian real estate community who brings a wealth of financial and operational experience to the Board. We are looking forward to working with him as we serve Whiterock’s Unitholders.”

With the addition of Mr. Kanji, 4 out of Whiterock's 6 Board members are independent Trustees. Whiterock's Committees, composed solely of independent trustees, have been reconstituted as follows:

- Governance and Compensation Committee - Emerson Hughes (Chair), Greg Guido;
- Audit Committee - Nick Kanji (Chair), Emerson Hughes;
- Investment Committee - Oz Pedde (Chair), Nick Kanji, Greg Guido.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information: www.whiterockreit.ca

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Source: Whiterock Real Estate Investment Trust