

Press Release-For Immediate Release

## Whiterock REIT Declares May Distribution

### TSX - WRK.UN

TORONTO, May 14, 2008 /CNW/ - Whiterock Real Estate Investment Trust ("Whiterock") announced today that its distribution declared for the month of May 2008 is \$0.0935, representing \$1.122 per Unit on an annualized basis, an annualized yield of approximately 11.7% based on the May 13, 2008 Unit closing price of \$9.58. Payment will be made on or about June 16, 2008 to Unitholders of record on May 31, 2008.

At the close of business on May 13, 2008, Whiterock had 10,709,466 Units issued and outstanding.

#### Reinvestment Program

Whiterock's Distribution Reinvestment Plan allows Unitholders to purchase additional Units using their distributions, without brokerage fees, at 96% of the volume weighted average trading price for the ten days immediately preceding a distribution payment date. The enrolment form and further details are available at [www.whiterockreit.ca/drip.html](http://www.whiterockreit.ca/drip.html).

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**For further information:** [www.whiterockreit.ca](http://www.whiterockreit.ca)

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Source: Whiterock Real Estate Investment Trust