

Whiterock REIT Announces New Chairman

Friday, April 7, 2006

TORONTO, April 7 / CNW / - Whiterock Real Estate Investment Trust ("Whiterock") today announced changes to its Board of Trustees.

David Thomson has been appointed to the Board of Trustees and will serve as non-executive Chairman, effective immediately. David has over 30 years experience in the real estate industry. He was previously President of Great West Life Properties, and Executive Vice President of Oxford Development Group. David is currently on the Board of TGS REIT and Morguard Corporation.

"I am pleased to take on this new role at Whiterock, a REIT that is quickly establishing itself as a high growth platform with well leased properties that have high quality credit tenants in place" said David Thomson.

In conjunction with this appointment, Arni Thorsteinson will be stepping down as Chairman of Whiterock, effective immediately, and has announced that he will not stand for re-election as a Trustee at the upcoming Annual General Meeting of unitholders.

"Arni has served as non-executive Chairman since Whiterock's inception and has been a significant contributor to Whiterock's success to date and positive outlook for the future. We are particularly grateful for the invaluable contributions he has made during the very important start-up phase of the REIT" said Jason Underwood, CEO of Whiterock.

About Whiterock

Whiterock is a rapidly expanding, growth oriented real estate investment trust focused on increasing Unitholder value through the strategic acquisition, ownership and management of well-located, long-term leased office, industrial and retail properties in select markets across Canada. Since its formation as a Trust on June 28, 2005, Whiterock has acquired or announced it is acquiring properties totaling approximately 1.9 million square feet with a value on acquisition of approximately \$225 million.

Forward Looking Statements

This press release contains forward looking statements. Whiterock is subject to significant risks and uncertainties which may cause the actual results, performance or achievements of Whiterock to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements contained in this release. Such risk factors include, but are not limited to, risks associated with real property ownership, availability of cash flow, restrictions on redemption, general uninsured losses, future property acquisitions, environmental matters, tax related matters, debt financing, Unitholder liability, potential conflicts of interest, potential dilution, and reliance on key personnel. A full description of these risk factors can be found in Whiterock's final prospectus dated June 21, 2005 which can be found at www.sedar.com. Whiterock cannot assure investors that actual results will be consistent with these forward looking statements and Whiterock assumes no obligation to update or revise the forward looking statements contained in this release to reflect actual events or new circumstances.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information: www.whiterockreit.ca

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Source: Whiterock Real Estate Investment Trust